FEDERAL RESERVE BANK OF NEW YORK

Certificates of Indebtedness Department Circular No. 4317 January 13, 1922

Treasury Certificates Maturing February 16, 1922 Redeemable in Cash

At Holder's Option on and After January 16, 1922

To all Banks, Trust Companies, Savings Banks, Bankers, Investment Dealers and Principal Corporations in the Second Federal Reserve District:

The Secretary of the Treasury has authorized this bank on and after Monday, January 16, 1922, and until further notice, to redeem in cash before February 16, 1922, at the holder's option, at par and accrued interest to the date of such optional redemption, Treasury certificates of indebtedness of Series A—1922, dated May 16, 1921, maturing February 16, 1922.

Very truly yours,

BENJ. STRONG.

Governor